(c) and (d) The Government holds 87.15% equity in NALCO. The balance equity is held by others as follows:—

	Shareholders	Percentage Shareholding
1.	Mutual Funds and UTI	6.23
2.	Banks/Financial Institutions/Insurance companies	0.74
3.	Foreign institutional investors	2.65
4.	Private Corporate Bodies	1.88
5.	Indian public	1.20
6.	NRIs/Overseas Corporate Bodies	0.08
7.	Others	0.07
		12.85

SCOPE Chief on mobilization of money for purchase of CPSUs

3489. SHRI NILOTPAL BASU: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government are aware of the observation of the Chief of the SCOPE that the money for purchase of CPSUs which have been put on strategic sale have been mobilized by private companies who account for NPAs in public sector financial institutions; and

(b) if so, the details thereof and the response of Government thereto?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) Yes, Sir.

(b) SCOPE's Memorandum on Economic Policy Issues for Union Budget 2002-Part-I has placed emphasis on an expeditious action for recovery of NPAs, "as those responsible for the NPAs are the most vocal advocates of disinvestments". This is a generalised statement and SCOPE has not substantiated the statement with any fact or figure. According to SCOPE, the total actual and potential NPAs amount to about Rs. 1,25,000 crore, impacting adversely the working of the Public Sector Financial Institutions and Banks. This is also a generalised statement without any substantiating details.

If the prospective bidders or Strategic Partners have loans, which are NPAs, outstanding against them, the concerned authorities like the Banks or Financial Institutions should take expeditious action in recovering the same as per established procedure/law.